

Personal Finance Virtual Learning

**11th and 12th/ Lesson:  
Comparing Car Insurance  
Coverages**



**Lesson: 5/22/2020**

**Students will be able to:**

- **Explore state mandated car insurance coverages**

# Question Starter:

Why do you think fewer high school students are getting a driver's license over time?

Did you know that each state has mandates on which coverages you must have with your insurance policy. Below is the mandatory liability requirements for Missouri.

**If you own or operate a motor vehicle in Missouri, you are required by law to insure that automobile with coverage for injuries you cause to another, for at least \$25,000 per person, \$50,000 per accident, and \$25,000 for property damage. The Department of Revenue is now tracking drivers to make sure they keep their liability insurance policies in force. If you let your coverage lapse you will be subject to suspension of the vehicle's registration and possibly your driver's license.**

## Instructions:

Click on the link [Compare Types of Insurance](#) and complete the activity.

# **Exit Ticket and answer to Question Starter:**

- 1. Were you aware of the coverage requirements for your state? If not, do you think it is sufficient or do you think the amounts should be lowered or raised? Explain your answer.**

**-Question Starter answer on next slide**

Answer:  
71.5%

References:

[Teen Driving By the Numbers-wire.com](#)

[PBS.com](#)

[Missouri Department of Insurance](#)